

Message Text

LIMITED OFFICIAL USE

PAGE 01 SANTO 05896 032251Z

16
ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06 EB-07

AID-05 FPC-01 IGA-02 INT-05 EUR-12 OMB-01 TRSE-00

COME-00 /090 W

----- 121230

R 032244Z DEC 76
FM AMEMBASSY SANTO DOMINGO
TO SECSTATE WASHDC 9057

LIMITED OFFICIAL USE SANTO DOMINGO 5896

E.O. 11652: N/A
TAGS: PFOR, ECON, DR
SUBJECT: ATKINSON BID TO CONSTRUCT ANOTHER DAM

REF: SANTO DOMINGO 5889

1. DURING THE CONVERSATION REPORTED REFTEL, PRESIDENT BALAGUER EXPRESSED CONSIDERABLE SATISFACTION OVER THE PERFORMANCE OF THE ATKINSON COMPANY THAT WAS BUILDING THE LARGE DAM AT SABANA YEGUA. I MENTIONED THAT THE COMPANY HAD BID ON THE CONTRACT OFFER TO BUILD ANOTHER LARGE DAM AT HATILLO AND INQUIRED AS TO THE STATUS OF ATKINSON'S BID. BALAGUER REPLIED THAT HE UNDERSTOOD THAT TWO OTHER COMPANIES (BOTH SPANISH) HAD ALSO BID ON THE PROJECT, ALTHOUGH HIS ADVISORS HAD NOT YET PROVIDED HIM WITH AN ANALYSIS. AS FAR AS HE WAS CONCERNED, THE CONTROLLING FACTOR WOULD BE THE FOREIGN EXCHANGE COMPONENT REQUIRED TO BUILD THE DAM. SINCE THE COUNTRY WOULD BE VERY SHORT OF FOREIGN EXCHANGE DURING THE NEXT SEVERAL YEARS, BALAGUER CONTINUED, HE HAD TO TAKE VERY STEP POSSIBLE TO SAVE FOREIGN EXCHANGE EXPENDITURE.

2. COMMENT: SUBSEQUENTLY, I CONSULTED PAT MITCHELL, ATKINSON REPRESENTATIVE HERE. HE SAID THAT THEIR BID PROVIDED FOR A 50-50 DIVISION OF FOREIGN EXCHANGE AND LOCAL CURRENCY, WHILE HE UNDERSTOOD

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 SANTO 05896 032251Z

THAT ONE OF THE SPANISH BIDS CONTAINED A REQUIREMENT FOR ONLY

25 PERCENT FOREIGN EXCHANGE. I ADVISED MITCHELL TO CONSULT HIS
COMPANY ABOUT SUBMITTING A NEW BID WHICH WOULD CONTAIN PROVISION
FOR 10 PERCENT FOREIGN EXCHANGE AND FOR AN INCREASE IN THE TOTAL
AMOUNT OF THEIR BID BY ABOUT 10 PERCENT, THUS ENABLING THEM TO PURCHASE

WITHOUT OVERALL LOSS THE ADDITIONAL 40 PERCENT OF FOREIGN EXCHANGE
ON THE PARALLEL MARKET. MITCHELL SAID HE WOULD DO SO.
HURWITZ

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DAMS, CONTRACTS, DIPLOMATIC DISCUSSIONS, PROPOSALS (BID)
Control Number: n/a
Copy: SINGLE
Draft Date: 03 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: blochd0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976SANTO05896
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760449-0529
From: SANTO DOMINGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761275/aaaacmmp.tel
Line Count: 69
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 SANTO DOMINGO 5889
Review Action: RELEASED, APPROVED
Review Authority: blochd0
Review Comment: n/a
Review Content Flags:
Review Date: 26 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 JUL 2004 by BoyleJA>; APPROVED <05 NOV 2004 by blochd0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ATKINSON BID TO CONSTRUCT ANOTHER DAM
TAGS: PFOR, ECON, ECRE, DR, ATKINSON CO, (BALAGUER, JOAQUIN)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006